

**Proposed Budget for 2020 Updated 7/6/2020**

Town of Hopkinton, Town Presentation					
<i>Account</i>	Approved Budget 2019	Actual Expense 2019	REVISED Select Board Proposed Budget 2020	\$ Change 2019 vs 2020 Budget	% Change 2019 vs 2020 Budget
Executive	\$225,086	\$246,768	\$231,583	\$6,497	2.89%
IT Services	41,000	50,338	41,000	-	0.00%
Town Clerk/Tax Collector	175,416	188,950	185,203	9,787	5.58%
Election Administration	5,841	5,748	20,122	14,281	244.50%
Financial Administration	126,323	120,617	123,618	(2,705)	-2.14%
Assessing	81,024	56,810	80,600	(424)	-0.52%
Legal	20,000	11,265	15,000	(5,000)	-25.00%
Personnel Administration	816,722	779,125	924,526	107,804	13.20%
Planning and Zoning	120,151	111,894	122,940	2,789	2.32%
Government Buildings	112,930	111,339	114,552	1,622	100.00%
Cemeteries	17,228	19,482	22,594	5,366	31.15%
Property/Liability Insurance	66,884	75,170	71,566	4,682	7.00%
Police	801,336	741,717	836,359	35,023	4.37%
Ambulance	697,415	659,011	723,945	26,530	3.80%
Fire	288,166	273,641	286,397	(1,769)	-0.61%
Emergency Management	1	-	1	-	0.00%
DPW Administration	828,450	804,572	853,594	25,144	3.04%
Highway & Streets	762,300	722,181	738,300	(24,000)	-3.15%
Street Lighting	2,220	2,295	2,280	60	2.70%
Transfer Station	558,378	564,770	566,846	8,468	1.52%
Solid Waste-Landfill	43,000	42,194	42,000	(1,000)	-2.33%
Solid Waste-Community Well	17,500	12,158	18,780	1,280	7.31%
Animal Control	6,834	6,459	6,659	(175)	-2.56%
Community Health	14,675	5,900	5,900	(8,775)	-59.80%
Human Services Administration	67,053	66,404	68,522	1,469	2.19%
Welfare Vendors	50,000	50,525	50,000	-	0.00%
Recreation	106,420	104,133	104,612	(1,808)	-1.70%
Buildings & Grounds	62,300	61,514	54,900	(7,400)	-11.88%
Library	304,090	297,333	311,594	7,504	2.47%
Patriotic Purposes	3,200	3,000	-	(3,200)	-100.00%
Conservation Committee	1	-	1	-	0.00%
Economic Development	14,000	12,903	6,050	(7,950)	-56.79%
Principal on Bonds/Notes	584,973	586,915	593,484	8,511	1.45%
Interest on Bonds/Notes	148,154	146,159	127,956	(20,198)	-13.63%
TAN	2,000	-	2,000	-	0.00%
<b>OPERATING BUDGET TOTAL</b>	<b>\$7,171,071</b>	<b>\$6,941,290</b>	<b>\$7,353,484</b>	<b>\$182,413</b>	<b>2.54%</b>
Sewer Disposal	\$111,240	\$115,777	\$167,172	\$55,932	50.28%
<b>TOTAL</b>	<b>\$7,282,311</b>	<b>\$7,057,067</b>	<b>\$7,520,656</b>	<b>\$238,345</b>	<b>3.27%</b>

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Town of Hopkinton, Town Presentation	Approved Budget 2019	Actual Expense 2019	REVISED Select Board Proposed Budget 2020	\$ Change 2019 vs 2020 Budget	% Change 2019 vs 2020 Budget
<i>Account</i>					
<b>Individual Warrant Articles</b>					
Road Bond	\$0	\$0	\$1,800,000	\$1,800,000	100.00%
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,800,000</b>	<b>\$1,800,000</b>	<b>100.00%</b>
<b>Existing Capital Reserve Funds</b>					
Ambulance	\$25,000	\$25,000	\$75,000	\$50,000	200.00%
Dam Maintenance	10,000	10,000	-	(10,000)	-100.00%
Replacement Fire Vehicles	150,000	150,000	262,500	112,500	75.00%
Highway Replacement Vehicles	245,000	245,000	200,000	(45,000)	-18.37%
Transfer Station	25,000	25,000	-	(25,000)	-100.00%
Police Cruisers & Accessory Equip.	-	-	27,000	27,000	100.00%
Police/Fire Radio Equipment	-	-	12,000	12,000	100.00%
Library Replacement Bldg System	-	-	20,000	20,000	100.00%
Sewer Equipment CRF	-	-	30,000	30,000	100.00%
Recreation Facilities CRF	15,000	15,000	20,000	5,000	33.33%
Revaluation CRF	32,000	32,000	-	(32,000)	-100.00%
Road and Bridge CRF	-	-	30,000	30,000	100.00%
Town Hall Renovations	-	-	-	-	100.00%
<b>Subtotal</b>	<b>\$502,000</b>	<b>\$502,000</b>	<b>\$676,500</b>	<b>\$174,500</b>	<b>34.76%</b>

<b>Expendable Trust Funds</b>					
Library Building and Grounds	-	-	41,000	41,000	100.00%
Town Facilities	45,000	25,000	25,000	(20,000)	-44.44%
Recreation Facilities Maintenance	-	10,000	5,500	5,500	100.00%
<b>Subtotal</b>	<b>\$45,000</b>	<b>\$35,000</b>	<b>\$71,500</b>	<b>\$26,500</b>	<b>58.89%</b>

<b>Total Town Expenses</b>	<b>\$7,829,311</b>	<b>\$7,594,067</b>	<b>\$10,068,656</b>	<b>\$2,239,345</b>	<b>28.60%</b>
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<b>TOTAL TOWN BUDGET SUMMARY</b>					
Operating Budget	\$7,282,311		\$7,520,656	\$238,345	3.27%
Individual Warrant Articles	\$0		\$1,800,000	\$1,800,000	100.00%
Capital Reserves & Expendable Trusts	\$547,000		\$748,000	\$201,000	36.75%
<b>Total Town Appropriations</b>	<b>\$7,829,311</b>		<b>\$10,068,656</b>	<b>\$2,239,345</b>	<b>28.60%</b>
Other Tax Rate Impacts	\$414,093		\$377,400	(\$36,693)	-8.86%
Revenue Estimates	\$3,255,919		\$3,414,993	\$159,074	4.89%
Bond Revenue	\$0		\$1,800,000	\$1,800,000	100.00%
Use of Fund Balance	135,000.00		\$315,000	\$180,000	133.33%
<b>EXPENSE MINUS REVENUE (to be raised by taxes)</b>	<b>\$4,852,485</b>		<b>\$4,916,063</b>	<b>\$63,578</b>	<b>1.31%</b>

Tax Rate Actual/Estimate	\$ 6.25		\$ 6.25	\$ -	0.00%
Full Time Personnel	39		40		